# What is an Onchain withdrawal?

An onchain withdrawal is the process **(+1-864-310-5443)** of transferring cryptocurrency directly from a centralized exchange or platform to an external wallet that you control, such as MetaMask, Trust Wallet, or a hardware wallet. Unlike internal transfers or fiat withdrawals, an onchain withdrawal moves funds **(+1-864-310-5443)** across the blockchain network, recording the transaction permanently on a public ledger like Ethereum, Solana, or Bitcoin. To perform one, you provide a destination wallet address and select**(+1-864-310-5443)** the appropriate network—ensuring it matches the receiving wallet to avoid permanent loss. The exchange then broadcasts the transaction to the blockchain, where it must be validated by miners or validators. This type of withdrawal typically incurs network fees, known as gas fees, which vary based on network congestion. **(+1-864-310-5443)** Onchain withdrawals are essential for users who want true ownership of their assets, as funds held in a centralized exchange are custodial, while funds in a private wallet give you full control through

your**(+1-864-310-5443)** private keys or seed phrase.